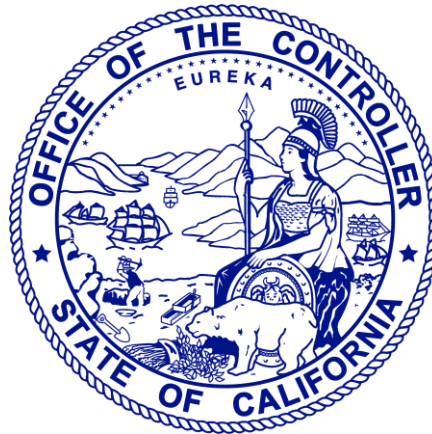


# Local Government Programs and Services Division



**BETTY T. YEE**  
California State Controller

# Special District FTR Changes

## Online forms:

- Main Menu:
  - Required forms
  - Optional forms
- Multi-Record forms:
  - **New** button
  - **Rename** button
  - **Delete** button
  - Drop-down list to navigate between records (appears after first record is created)

# Special District FTR Changes (continued)

Online forms (continued):

- **Check Errors** button
- Footnotes
- Always **Save** before **Close**
- Row numbering to help preparer communicate with LGRS staff

# Special District FTR Changes (continued)

## Online forms (continued):

- Beginning balance fields:
  - Beginning balance fields are editable only in the first year of implementation (FY 2016-17).
  - In subsequent years, beginning balance will be prior-year ending balance if prior-year record had an ending balance.
- The revised forms collect data at the fund financial statement level.

# Special District FTR Changes (continued)

Online forms (continued):

- The revised forms do not collect data at the government-wide statement level.
- Follow the instructions to complete the forms.

General changes: Reformatted for consistency across FTR systems (Cities, Counties, and Special Districts):

- Form headings
- Form account names

# Special District FTR Changes (continued)

**General Information** form: Added:

- **Email** field to **Report Prepared By** section
- **Firm Name** field to **Independent Auditor** section

**Comments** form: No changes.

**Internal Service Fund (ISF)** form:

- This is a new form for SDs.
- ISF form may have multiple records for more than one ISF.

# Special District FTR Changes (continued)

Enterprise Fund (EF) forms:

- General changes:
  - Reformatted to agree with GAAP presentation
  - Exceptions:
    - Separate sections for nonoperating revenues and nonoperating expenses
    - Capital contributions detail
    - Net Position components (these fields roll up to the Statement of Net Position (SNP))

# Special District FTR Changes (continued)

Enterprise Fund (EF) forms (continued):

- General changes (continued):
  - Combined elements from other FTRs for each EF form
  - One form for each EF for all FTRs
- Specific changes:
  - **Taxes and Assessments** section: New Fields:
    - Pass-through Property Taxes (ABX1 26)
    - Special Taxes



# Special District FTR Changes (continued)

Enterprise Fund (EF) forms (continued):

- Specific changes (continued):
  - **Intergovernmental – State** section: **State Other and In-Lieu Taxes** account separated:
    - In-Lieu Taxes
    - Other Intergovernmental – State
- New forms:
  - Gas
  - Transit: Not operational for FY 2016-17
  - Other Enterprise: Similar functions to ISF form (multi-record form)

# Special District FTR Changes (continued)

Enterprise Fund (EF) forms (continued):

- **Waste Disposal** form revised to make two new forms for consistency with Cities and Counties FTRs:
  - Sewer
  - Solid Waste

**Conduit Financing** form:

- Originally a Special District form not included in SD FTR

# Special District FTR Changes (continued)

## **Conduit Financing** form (continued):

- Combines separate forms created by a committee of conduit financing districts working with SCO
- Report as EF or Fiduciary Fund
- Program only allows one column to be completed
- Minimum: Complete **Conduit Debt Issued and Outstanding** section

# Special District FTR Changes (continued)

**Transportation** form: This form is not operational for FY 2016-17.

**Statement of Revenues, Expenditures, and Changes in Fund Balances** form (formerly **Non-Enterprise Activity**):

- Amounts reported by governmental fund type
- Reformatted to agree with GAAP presentation

# Special District FTR Changes (continued)

## **Statement of Revenues, Expenditures, and Changes in Fund Balances** form (continued):

- Specific changes:
  - Pass-through Property Taxes (ABX1 26)
  - Residual Property Taxes (ABX1 26)
  - Tax Increment
  - Parcel Tax
  - Sections with more than one reporting category: Added:
    - “Other” account
    - “Total” for section

# Special District FTR Changes (continued)

## Statement of Revenues, Expenditures, and Changes in Fund Balances form (continued):

- Specific changes (continued):
  - **Other Financing Sources (Uses)** section:  
Added accounts per authoritative financial reporting standards:
    - Other Long-Term Debt Proceeds
    - Premium on Bonds Issued
    - Discount on Bonds Issued
    - Demand Bonds
    - Proceeds from Sale of Capital Assets
    - Insurance Recoveries

# Special District FTR Changes (continued)

## **Statement of Revenues, Expenditures, and Changes in Fund Balances** form (continued):

- Specific changes (continued):
  - **Special and Extraordinary Items** section
  - Reason for Adjustment
- Deleted **Redevelopment Pass-Through**

**Consolidation of Fund Equities and Transfers**  
form: Deleted form because the new program  
makes it unnecessary.

# Special District FTR Changes (continued)

Debt forms:

- **Long-Term Debt**
- **Other Long-Term Debt**
- **Construction Financing**
- **Lease Obligations**
- General changes:
  - Revised to conform to Government Code
  - Combined elements from other FTRs for each debt form



# Special District FTR Changes (continued)

Debt forms (continued):

- General changes (continued):
  - One form for each debt category for all FTRs
  - Added:
    - Fund Type
    - Principal Unspent
    - Principal Outstanding, Current Portion
    - **Principal Outstanding, Noncurrent Portion**

# Special District FTR Changes (continued)

## **Long-Term Debt form:**

- Combines two previous forms.
- Added:
  - Reason for Adjustment to Principal in Current Fiscal Year
  - Interest Paid in Current Fiscal Year
- Deleted:
  - Delinquent Assessments Due for Principal, End of Fiscal Year
  - Delinquent Assessments Due for Interest, End of Fiscal Year

# Special District FTR Changes (continued)

## **Other Long-Term Debt** form:

- Combines **Time Warrants** form with a version of **Long-Term Debt** form for loans, notes, and other debt types (not bonds or COPs)
- Added Reason for Adjustment to Principal in Current Fiscal Year
- Deleted Principal and Interest Due During Next Fiscal Year

# Special District FTR Changes (continued)

## **Construction Financing** form:

- Added:
  - Federal or State Financing
  - Nature of Revenue Pledged
  - Contract Date
  - Initial Repayment Obligation
  - Reason for Adjustment to Repayment Obligation in Current Fiscal Year
  - Year of Issue
  - Beginning Maturity Year
  - Ending Maturity Year

# Special District FTR Changes (continued)

## **Construction Financing** form (continued):

- Added (continued):
  - Principal Authorized
  - Reason for Adjustment to Principal in Current Fiscal Year
  - Principal Paid to Date
  - Interest Paid in Current Fiscal Year
  - Note
  - **Estimated Payment Schedule**
- Deleted Interest Amount Accrued

# Special District FTR Changes (continued)

## **Lease Obligations** form:

- Specific changes:
  - Added:
    - Name of Person or Organization
    - Beginning Maturity Year
    - Ending Maturity Year
    - Initial Debt Obligation
    - Prior-Year Adjustments
    - Separate **Reason for Adjustment** for Principal and Interest
    - Conditions
  - Reformatted form to show Principal and Interest in separate columns.

# Special District FTR Changes (continued)

## **Debt Service Reconciliation** form:

- New form
- Reconciles the current-year principal and interest paid on the debt forms with:
  - Debt service (principal and interest) reported for governmental funds
  - Interest expense reported for ISF and EFs

# Special District FTR Changes (continued)

## **Debt Service Reconciliation** form (continued):

- **Debt Payments from Debt Forms:**
  - Governmental funds fund type: Program adds up these accounts for all of the debt forms:
    - **Principal Paid in Current Fiscal Year**
    - **Interest Paid in Current Fiscal Year**
  - ISF and EF fund types: Program adds up **Interest Paid in Current Fiscal Year** for all of the debt forms.



# Special District FTR Changes (continued)

## **Debt Service Reconciliation** form (continued):

- **Debt Service:**
  - Governmental funds fund type: Program adds up these accounts from the **Debt Service** section of the **Statement of Revenues, Expenditures, and Changes in Fund Balances** form:
    - **Total Governmental Funds Retirement of Long-Term Debt**
    - **Total Governmental Funds Interest on Long-Term Debt**

# Special District FTR Changes (continued)

## **Debt Service Reconciliation** form (continued):

- **Debt Service** (continued):
  - ISF and EF fund types: Program adds up **Interest Expense** as reported in the **Nonoperating Expenses** section:
    - ISF form
    - EF forms (including **Enterprise Fund** column of the **Conduit Financing** form)
- **Difference: Total Debt Payments from Debt Forms** should equal **Debt Service** for each column.

# Special District FTR Changes (continued)

## **Debt Service Reconciliation** form (continued):

- **Difference** (continued): If **Difference** is not zero:
  - Determine if a form needs correction:
    - Debt form
    - **Statement of Revenues, Expenditures, and Changes in Fund Balances** form
    - ISF form
    - EF forms (including **Enterprise Fund** column of the **Conduit Financing** form)
  - If there is a legitimate reason for difference, explain in **Reason for Difference**.

# Special District FTR Changes (continued)

Financial Condition forms:

- **Balance Sheet**
- **Statement of Net Position**
- **Statement of Fiduciary Net Position**
- **Capital Assets and Long-Term Obligations**
- General changes:
  - Individual forms replace two previous forms
  - Formatted to agree with GAAP presentation
  - Individual categories are the most common accounts in the district CAFRs
  - One set of forms for all FTRs

# **Special District FTR Changes (continued)**

## **Balance Sheet form:**

- Added:
  - **Deferred Outflows of Resources**
  - **Deferred Inflows of Resources**
- **GASB 54 fund balance components**

## **Statement of Net Position form:**

- Added:
  - **Internal Service**
  - **Deferred Outflows of Resources (DOR)**
  - **Deferred Inflows of Resources (DIR)**

# Special District FTR Changes (continued)

## **Statement of Net Position** form (continued):

- Separate DOR/DIR accounts:
  - Related to Pensions
  - Related to OPEB
  - Other Deferred Out/Inflows of Resources
- Accounts that auto-fill:
  - **Long-Term Debt, Due Within One Year:**  
Current portion of outstanding principal from debt forms for **Internal Service** and **Enterprise** fund types

# Special District FTR Changes (continued)

## **Statement of Net Position** form (continued):

- Accounts that auto-fill (continued):
  - **Noncurrent Liabilities:**
    - Noncurrent portion of outstanding principal from debt forms for **Internal Service** and **Enterprise** fund types
    - Long-Term Debt form:
      - **General Obligation Bonds**
      - **Revenue Bonds**
      - **Certificates of Participation**
      - **Other Bonds**

# Special District FTR Changes (continued)

## **Statement of Net Position** form (continued):

- Accounts that auto-fill (continued):
  - **Noncurrent Liabilities** (continued):
    - Other Long-Term Debt form:
      - **Loans (Other Long-Term Debt)**
      - **Notes (Other Long-Term Debt)**
      - **Other (Other Long-Term Debt)**
    - Construction Financing form:
      - **Construction Financing – Federal**
      - **Construction Financing – State**
    - Lease Obligations form: **Lease Principal**



# Special District FTR Changes (continued)

## **Statement of Net Position** form (continued):

- Accounts that auto-fill (continued):
  - **Net Position (Deficit):**
    - Net position components from proprietary fund forms:
      - ISF form
      - EF forms (including **Enterprise Fund** column of the **Conduit Financing** form)
    - **Net Investment in Capital Assets**
    - **Restricted**
    - **Unrestricted**

# Special District FTR Changes (continued)

## Statement of Fiduciary Net Position form:

- Reports two fund types:
  - **Private-Purpose Trust**
  - **Agency**
- Added:
  - **Deferred Outflows of Resources**
  - **Deferred Inflows of Resources**
  - **Net Position Held in Trust**

# Special District FTR Changes (continued)

## **Capital Assets and Long-Term Obligations form:**

- Governmental fund:
  - Noncurrent assets (e.g., capital assets)
  - Noncurrent liabilities (e.g., long-term debt, net pension liability)
- Not GAAP
- Form needed because the FTRs collect data at the fund statement level, not government-wide

# Special District FTR Changes (continued)

## Capital Assets and Long-Term Obligations form (continued):

- Accounts that auto-fill:
  - Outstanding principal at end of fiscal year from debt forms for **Governmental** fund type
  - See slide for Statement of Net Position Noncurrent Liabilities

# Special District FTR Changes (continued)

**Appropriations Limit Information** form: Minor account relabeling

**Parcel Tax** form:

- Improved functionality
- Multi-record form
- Instructions included in SDs FTR instructions

# Special District FTR Changes (continued)

## Definitions:

- Fund Balance components: See the **Balance Sheet** form instructions.
- Net Position components: See the **Internal Service Fund** form instructions.

## Flowcharts:

- New section was added to instructions.
- The flowcharts illustrate how data flow from form to form.

# Special District FTR Changes (continued)

## Questions?



# Contact Information

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